



IN THE NATIONAL COMPANY LAW TRIBUNAL
BENGALURU BENCH, BENGALURU
(Through Physical Hearing / VC mode [Hybrid])

ITEM No. 12
IA Nos.681, 852, 864, 869/2024 in
CP (IB) No.71/BB/2023

IN THE MATTER OF:

Union Bank of India	...	Petitioner
Vs.		
M/s. Sindhu Cargo Services Pvt. Ltd.	...	Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on: 06.12.2024

CORAM:

SHRI K. BISWAL
HON'BLE MEMBER (JUDICIAL)

SHRI MANOJ KUMAR DUBEY
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the RP	:	Ms. Maitreyi Bhat, Adv.
For IA 681/2024	:	Shri Narayana Shenoy, Adv. for Respondent

ORDER

IA No.852 of 2024:

1. This application has been filed by the RP of the Corporate Debtor under Section 60(5) of the Code r/w the IBBI CIRP Regulations, 2016 r/w Rule 11 of the NCLT Rules, 2016 seeking to take on record the 2nd status report for the period 01.07.2024 to 30.09.2024.
2. Heard the Ld. Counsel for the Applicant-RP.
3. In the circumstances and for the reasons stated in the Application, the instant I.A. is hereby allowed by taking on record the 2nd Status Report filed by the RP of the Corporate Debtor for the period 01.07.2024 to 30.09.2024.
4. Accordingly, **IA No.852 of 2024 stands disposed of.**



IA No.869 of 2024:

1. This application has been filed by the RP of Corporate Debtor under Section 12(2) r/w Section 60(5)(c) of the Code r/w Regulation 40 of the IBBI CIRP Regulations, 2016 r/w Rule 11 of the NCLT Rules, 2016 seeking to extend the CIRP period by 90 days from 25.11.2024 till 22.02.2025.
2. Heard the Ld. Counsel for the Applicant-RP.
3. In the circumstances and for the reasons stated in the Application, the instant I.A. is hereby allowed by extending the period for completion of the CIRP of the Corporate Debtor by ninety days starting from 25.11.2024 till 22.02.2025.
4. Accordingly, **IA No.869 of 2024 stands disposed of.**

IA Nos.681 and 864 of 2024:

1. Heard the Ld. Counsels for the Parties.
2. Ld. Counsel for the Respondent seeks time to file objections. Two weeks' time is granted to the Respondent-Yes Bank to file objections, and one week thereafter is granted to the Applicant-RP to file rejoinder, if any, after duly serving the copy on other side.
3. List the matter on **31.01.2025.**

CP (IB) No.71/BB/2023:

1. List the matter on **31.01.2025.**

Sd/-

**MANOJ KUMAR DUBEY
MEMBER (TECHNICAL)**

Krishna

Sd/-

**K. BISWAL
MEMBER (JUDICIAL)**