

E-AUCTION NOTICE
UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
SINDHU CARGO SERVICES PRIVATE LIMITED(IN LIQUIDATION)
Registered office: Block 3, No.34,Nellakunte, Near MVIT College
Bettahalasuru, Hunse Maranahalli-Po.,Blr North-Tlk, Bangalore, Karnataka-562157.

Sale of Assets of the Corporate Debtor
Under the provisions of Insolvency and Bankruptcy Code

Date and Time of Auction:
Thursday, 18.12.2025, at 12 Noon to 2:00 p.m.
(With unlimited extension of 5 minutes each)

NOTICE is hereby given to public in general under the Insolvency and Bankruptcy Code 2016 and Regulations thereunder inviting bids from interested bidders in connection with the e-Auction process for Sale of assets of **"M/s. Sindhu Cargo Services Private Limited- In Liquidation (Corporate Debtor)"** forming part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide its Order dated 23.07.2025. The Corporate Debtor is a company registered with Government of India, Ministry of Micro, Small and Medium Enterprises with registration no UDYAM-KR-03-0087090 as a medium enterprise engaged in freight- air-transport services, storage & warehousing services, and cargo handling services.

Asset	Reserve Price	Earnest Money Deposit	Bid Incremental Amount
Lot No. 1 Computers and ancillary items	Rs. 14,50,000/- (Rupees Fourteen Lakhs Fifty Thousand Only)	Rs. 1,45,000/- (Rupees One Lakh Forty Five Thousand Only) (Payable on or before Tuesday, 16 December, 2025)	Rs.72,500/- (Rupees Seventy Two Thousand Five Hundred Only)
Lot No. 2 Apartment/ Unit No, 111, having a super built-up area of 1100 sq. ft., situated at first floor of the building known as 'CONNECTION POINT', HAL Airport Exit Road, Bangalore 560017;	Rs. 70,40,000/- (Rupees Seventy Lakh Forty Thousand Only)	Rs. 7,04,000/- (Rupees Seven Lakh Four thousand Only) (Payable on or before Tuesday, 16 December, 2025)	Rs. 3,52,000/- (Rupees Three Lakhs Fifty Two Thousand Only)
Lot No. 3 Apartment/Unit No, 114, having a super built-up area of 1300 sq. ft., situated at the First Floor of the building known as "CONNECTION POINT", HAL Airport Exit Road, Bangalore-560017.	Rs. 83,35,000/- (Rupees Eighty Three Lakhs Thirty Five thousand Only)	Rs. 8,33,500/- (Rupees Eight Lakhs Thirty three thousand five hundred Only) (Payable on or before Tuesday, 16 December, 2025)	Rs. 4,16,750/- (Rupees Four Lakhs Sixteen Thousand Seven Hundred fifty Only)
Lot No. 4 Apartment/ Unit No. B-1 at Block-A, having a super built-up area of 2007 sq. ft., situated in the basement of the building known as "CONNECTION POINT", HAL Airport Exit Road, Bangalore-560017;	Rs. 1,02,55,000/- (Rupees One Crore Two Lakh Fifty five thousand Only)	Rs. 10,25,500/- (Rupees Ten Lakhs Twenty five thousand five hundred Only) (Payable on or before Tuesday, 16 December, 2025)	Rs. 5,12,750/- (Rupees Five Lakhs Twelve Thousand Seven hundred fifty Only)
Lot No. 5 Apartment / Unit No. B-2 at Block-A, having a super built-up area of 1673 sq. ft., situated in the Basement of the building known as "CONNECTION POINT", HAL Airport Exit Road, Bangalore-560017.	Rs. 86,40,000/- (Rupees Eighty Six Lakh Forty thousand Only)	Rs. 8,64,000/- (Rupees Eight Lakh Sixty four thousand Only) (Payable on or before Tuesday, 16 December, 2025)	Rs. 4,32,000/- (Rupees Four Lakh Thirty two thousand Only)

Important Terms and Conditions of E-Auction:

- It is clarified that this invitation purports to invite interested bidders and does not create any kind of binding or obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any bidder without assigning any reason and without any liability. The intending bidders should make their own independent inquiries regarding the items put on auction.
- The bidders shall submit all the pre-qualification documents along with an undertaking confirming that they are not ineligible under Section 29A of the Insolvency and Bankruptcy Code, 2016, to the extent applicable on the E-auction portal of Baanknet <https://baanknet.com/eauction-psb/bidder-registration> by registering under the "Buyer Registration" tab. If a bidder is found ineligible at any stage, the **EMD shall be forfeited**.
- Bidding will be allowed only if EMD prescribed is remitted as per the specified timeline.
- The registration charges and other applicable taxes/charges if any shall be paid extra by the successful bidder to conclude the sale.
- The Sale of aforementioned assets of the Corporate Debtor through E-Auction will be conducted strictly on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE" BASIS** as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB Alliances on Baanknet. <https://baanknet.com/>
- Timelines under e-auction is as follows:

Last date for submission of request letter of participation/KYC/ Undertakings:	15.12.2025
Last date for submission of EMD	16.12.2025
Date and Time of Inspection: (with prior intimation on email to the Liquidator)	From 19.11.2025 to 15.12.2025 From 11:00 AM to 06:00 PM
Date and Time of E-Auction:	18.12.2025, 12:00 noon to 2:00 PM (with unlimited extension of 5 minutes each)
E-Auction Portal:	https://baanknet.com/
Contact Person of Auction Agency	Baanknet- The eAuction Portal (PSB Alliance Pvt. Ltd.) Email id: support.baanknet@psballiance.com, Mob. No. +91 82912 20220 (9:00 AM to 7:00 PM)
Contact details of Liquidator	Ms. Shirley Mathew, Mob. No. 98455 10322

7. For information on process document and other details email your request to: sindhu.cirp@smathew.in

Date: 18. 11 .2025

Place: Bengaluru

Sd/-
Shirley Mathew
Liquidator

Sindhu Cargo Services Private Limited in Liquidation
IBBI Registration No: IBBI/IPA-001/IP-P01043/2017-2018/11716
AFA No. AA1/11716/02/311225/107948 valid upto 31.12.2025